



FOR IMMEDIATE RELEASE

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Contact: Debra Kolste – (608) 266-7503

### **Janesville Included in New Economic Development Program**

JANESVILLE – The U.S. Department of Treasury recently designated 3 census tracts in Janesville as “Economic Opportunity Zones”. This designation allows for private funds to be targeted to generating economic activity in these parts of Janesville as a type of community investment program.

The tracts include the former General Motors Assembly Plant, parts of Janesville’s downtown, and industrial parks on the city’s south side.

“Economic Opportunity Zones are an innovative public-private partnership that will help Janesville’s economy continue to grow”, said Rep. Kolste. “It creates incentives for investors to direct their money towards a social good and I am excited to see the resulting job creation and business development.”

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